

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF WINFIELD - PROPOSED PROPERTY TAX LEVY **CITY #: 44-419**
WINFIELD **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2025 Meeting Time: 05:00 PM Meeting Location: Winfield City Hall, 115 N Locust Street, Winfield, IA 52659

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.winfieldiowa.com

City Telephone Number
(319) 257-6661

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	24,251,593	24,716,391	24,716,391
Consolidated General Fund	190,716	190,716	200,203
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	28,067	28,067	33,072
Other Employee Benefits	54,948	54,948	45,728
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	26,371,928	27,131,657	27,131,657
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	273,731	273,731	279,003
CITY REGULAR TAX RATE	11.28716	11.07488	11.28817
Taxable Value for City Ag Land	302,582	310,217	310,217
Ag Land	909	909	932
CITY AG LAND TAX RATE	3.00375	2.93021	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	523	589	12.62
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,308	2,632	14.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Overall a slight increase to the city's regular tax rate. CGFL rate increased to the \$8.10 limit. Decrease in the levy amount for FICA & IPERS as well as other employee benefits to offset the rate.

