

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF WINFIELD - PROPOSED PROPERTY TAX LEVY **CITY #: 44-419**
WINFIELD **Fiscal Year July 1, 2024 - June 30, 2025**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/10/2024 Meeting Time: 05:00 PM Meeting Location: Winfield City Hall, 115 N Locust Street, Winfield, IA 52659

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.winfieldiowa.com

City Telephone Number
(319) 257-6661

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	21,866,070	24,251,593	24,251,593
Consolidated General Fund	177,115	177,115	190,716
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	25,644	25,644	28,067
Other Employee Benefits	43,890	43,890	54,948
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	23,916,165	26,371,928	26,371,928
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	246,649	246,649	273,731
CITY REGULAR TAX RATE	11.27999	10.17042	11.28716
Taxable Value for City Ag Land	265,889	302,582	302,582
Ag Land	799	799	909
CITY AG LAND TAX RATE	3.00375	2.64061	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	616	523	-15.10
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	616	523	-15.10

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Overall a very slight increase to the city's regular tax rate. CGFL rate decreased; however, increased the levy amount for FICA & IPERS as well as other employee benefits to offset the cost.

